

**CONSOLIDATED COMPARATIVE STATEMENT OF CONDITION AND ANALYSIS OF
VERMONT AND NATIONAL FINANCIAL INSTITUTIONS DOMICILED IN THE STATE OF VERMONT
AS OF DECEMBER 31, 2015 (000 OMITTED)**

TYPE OF INSTITUTION	CASH & DUE FROM BANKS	TREASURY & AGENCY OBLIGATIONS	OTHER SECURITIES	LOANS & DISCOUNTS	OTHER ASSETS	TOTAL RESOURCES	SAVINGS & TIME DEPOSITS	DEMAND DEPOSITS	OTHER LIABILITIES	SUBORDINATED NOTES & DEBENTURES	CAPITAL	SURPLUS & UNDIVIDED PROFITS
2 MUTUAL FINANCIAL INSTITUTIONS												
CONSOLIDATED STATEMENT 2015	\$13,507	\$0	\$66,948	\$233,461	\$24,099	\$338,015	\$227,162	\$49,914	\$25,105	\$0	\$0	\$35,834
% OF TOTAL RESOURCES	6.2%	0.0%	13.3%	73.2%	7.1%	100.0%	67.2%	14.8%	7.4%	0.0%	0.0%	10.6%
CONSOLIDATED STATEMENT 2014	\$21,009	\$0	\$44,986	\$247,387	\$23,925	\$337,307	\$234,454	\$45,270	\$22,373	\$0	\$0	\$35,210
INCREASE (DECREASE)	(\$7,502)	\$0	\$21,962	(\$13,926)	\$174	\$708	(\$7,292)	\$4,644	\$2,732	\$0	\$0	\$624
% OF INCREASE (DECREASE)	-35.7%	0.0%	48.8%	-5.6%	0.7%	0.2%	-3.1%	10.3%	12.2%	0.0%	0.0%	1.8%

5 INVESTOR FINANCIAL INSTITUTIONS												
CONSOLIDATED STATEMENT 2015	\$231,512	\$313,400	\$483,645	\$3,108,966	\$237,984	\$4,375,507	\$2,439,740	\$992,858	\$518,241	\$0	\$2,706	\$421,962
% OF TOTAL RESOURCES	5.3%	7.2%	11.1%	71.1%	5.4%	100.0%	55.8%	22.7%	11.8%	0.0%	0.1%	9.6%
CONSOLIDATED STATEMENT 2014	\$286,910	\$282,092	\$446,084	\$2,763,926	\$216,632	\$3,995,644	\$2,220,934	\$913,186	\$466,638	\$0	\$2,716	\$392,170
INCREASE (DECREASE)	(\$55,398)	\$31,308	\$37,561	\$345,040	\$21,352	\$379,863	\$218,806	\$79,672	\$51,603	\$0	(\$10)	\$29,792
% OF INCREASE (DECREASE)	-19.3%	11.1%	8.4%	12.5%	9.9%	9.5%	9.9%	8.7%	11.1%	0.0%	-0.4%	7.6%

TOTAL 7 VERMONT FINANCIAL INSTITUTIONS												
CONSOLIDATED STATEMENT 2015	\$245,019	\$313,400	\$550,593	\$3,342,427	\$262,083	\$4,713,522	\$2,666,902	\$1,042,772	\$543,346	\$0	\$2,706	\$457,796
% OF TOTAL RESOURCES	5.2%	6.6%	11.7%	70.9%	5.6%	100.0%	56.6%	22.1%	11.5%	0.0%	0.1%	9.7%
CONSOLIDATED STATEMENT 2014	\$307,919	\$282,092	\$491,070	\$3,011,313	\$240,557	\$4,332,951	\$2,455,388	\$958,456	\$489,011	\$0	\$2,716	\$427,380
INCREASE (DECREASE)	(\$62,900)	\$31,308	\$59,523	\$331,114	\$21,526	\$380,571	\$211,514	\$84,316	\$54,335	\$0	(\$10)	\$30,416
% OF INCREASE (DECREASE)	-20.4%	11.1%	12.1%	11.0%	8.9%	8.8%	8.6%	8.8%	11.1%	0.0%	-0.4%	7.1%

5 NATIONAL FINANCIAL INSTITUTIONS												
CONSOLIDATED STATEMENT 2015	\$103,443	\$71,260	\$233,879	\$1,303,588	\$117,420	\$1,829,590	\$1,351,710	\$112,527	\$190,637	\$0	\$1,848	\$172,868
% OF TOTAL RESOURCES	5.7%	3.9%	12.8%	71.3%	6.4%	100.0%	73.9%	6.2%	10.4%	0.0%	0.1%	9.4%
CONSOLIDATED STATEMENT 2014	\$90,908	\$84,670	\$230,390	\$1,246,298	\$115,233	\$1,767,499	\$1,314,658	\$109,005	\$175,899	\$0	\$1,848	\$166,089
INCREASE (DECREASE)	\$12,535	(\$13,410)	\$3,489	\$57,290	\$2,187	\$62,091	\$37,052	\$3,522	\$14,738	\$0	\$0	\$6,779
% OF INCREASE (DECREASE)	13.8%	-15.8%	1.5%	4.6%	1.9%	3.5%	2.8%	3.2%	8.4%	0.0%	0.0%	4.1%

TOTAL 12 VERMONT & NATIONAL FINANCIAL INSTITUTIONS												
CONSOLIDATED STATEMENT 2015	\$348,462	\$384,660	\$784,472	\$4,646,015	\$379,503	\$6,543,112	\$4,018,612	\$1,155,299	\$733,983	\$0	\$4,554	\$630,664
% OF TOTAL RESOURCES	5.3%	5.9%	12.0%	71.0%	5.8%	100.0%	61.4%	17.7%	11.2%	0.0%	0.1%	9.6%
CONSOLIDATED STATEMENT 2014	\$398,827	\$366,762	\$721,460	\$4,257,611	\$355,790	\$6,100,450	\$3,770,046	\$1,067,461	\$664,910	\$0	\$4,564	\$593,469
INCREASE (DECREASE)	(\$50,365)	\$17,898	\$63,012	\$388,404	\$23,713	\$442,662	\$248,566	\$87,838	\$69,073	\$0	(\$10)	\$37,195
% OF INCREASE (DECREASE)	-12.6%	4.9%	8.7%	9.1%	6.7%	7.3%	6.6%	8.2%	10.4%	0.0%	-0.2%	6.3%